

**CONFIDENTIAL**

EXCERPT FROM JOURNAL  
OFFICE OF LEGISLATIVE COUNSEL

Thursday - 10 December 1970

25X1

8.  In the above meeting with John Martin, House Ways and Means Committee staff, I discussed with Mr. Martin the future prospects for legislation authorizing tax exemption for employee incentive award payments. In brief, Mr. Martin does not foresee favorable consideration of any such legislation in the coming year or in the future. Such legislation would constitute an erosion of the tax base.

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<input type="checkbox"/>	CONCURRENCE	<input type="checkbox"/>	INFORMATION	<input type="checkbox"/>	SIGNATURE

#### Remarks:

This is the limited Journal item  
that was recorded on my meeting with  
John Martin last week. If more detail  
would be of help, I would be pleased  
to give you a separate memo.

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<input type="text"/> Assistant Legislative Counsel	12/15/70

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